

Coastal Local Area Bank Ltd

Corporate Office: Vijayawada

Door No. 59-12-6, Grace Line, Gantasalavari Street, Gayathri Nagar, Vijayawada, Krishna Dist-520008.

Format X : E-AUCTION SALE NOTICE UNDER SARFAESI ACT, 2002)

Sale of Immovable / Movable Assets under the securitization and reconstruction of Financial Assets and Enforcement of security interest Act, 2002 (hereinafter referred to as the Act)

Notice is hereby given to the public in general and in particular to the Borrower(s)/ Co-obligant(s) and Guarantor(s) in particular that the under mentioned properties mortgaged to Coastal Local Area Bank Ltd., the Possession of which has been taken by the Authorized Officer of Bank under Section13(4) of the Act will be sold by E-auction for recovery of below mentioned out standings along with further interest, charges and costs etc., due to the secured creditor from the under mentioned Borrower(s)/Co-obligant(s) and Guarantor(s). The Properties described below are being sold on "As is Where is", "As is what is "and" Whatever there is "and "Without Recourse Basis" in all respects and subject to statutory dues if any, under the rule No.8 & 9 of the Security Interest (Enforcement) Rules (here in after referred to as the rules) for the recovery of the dues detailed as under.

Name of the Borrower: 1) Sri Dommeti Venkata Rao s/o D. Krishna Murthy, D.No.12-169, Koppiseti Vari Street, Kothapeta Village and Mandal, Dr B.r.Ambedkar Konaseema District, A.P., Pin Code:533223 and Guarantors: (1) Smt. Dommeti Naga Lakshmi W/o D. Venkata Rao, D.No.12-169, Koppiseti Vari Street, Kothapeta Village and Mandal, Dr. B.R.Ambedkar Konaseema Dist.,A.P. Pin Code:533223 and (2) Sri Dommeti Eswara Rao s/o D.Suvarna, D.No.2-288, Lanka Thota, Pulletikurru Village-533239, Ambajipeta Mandal, Dr.B.R.Ambedkar Konaseema District, A.P. (Term Loan A/c No. 96007056340).

Total Amount Dues: Rs.3,75,060/- (Rupees Three Lakhs Seventy Five Thousand and Sixty only) as on 24-09-2024 and inclusive of interest up to 24-09-2024.

Description of the Immovable Property:

Z Dry R. S. No.78/4 an Extent of Northern Side Ac. 0.04 cents = 199 Sq. Yards Vacant Site out of Ac. 0.10 Cents out of full Ac. 0.22 Cents, Near Door No.3-106 Dr. B. R. Ambedkar Konaseema District (erstwhile E. G. District), Ambajipeta Mandal, Ambajipeta S R O, Mukkamala Gram Panchayat and Village, property belongs to Sri Dommeti Venkata Rao Vide Regd. Sale Deed Doc. No.1843/2009, dated 11-05-2009 within the following Boundaries:

East : Land of Dommeti Nagalakshmi - 37 Links, South : Remaining Land of Vendor Kadali Ananthalakshmi Satyavathi in this -119 Links, West : R & B Main Road - 36 Links, North : Compound Wall of Sons of Apparao – 36 Links, In between the above boundaries with all easement right etc., therein

Extent: Ac.0.04 Cents or 199.00 Sq. Yards or 166.44 Sq. Mts.

Reserve Price : Rs.17,51,000/-

EMD : Rs.1,75,100/-

They may verify the title deed and other available Documents at our AMALAPURAM Branch, Tel No.08856-233372, Mobile No.7093906176.

Details of encumbrances over property, as known to the Bank (property secured for any other facility or institution)	Nil
Details of outstanding dues of local government (Property tax, water sewerage, electricity bills, etc.) known to the authorized office	As decided by the concerned authorities
Date and time of E - Auction	On 19-03-2025 between 11.00 A.M. and 1.00 PM
Extension of Auction Time	5 minutes on valid bid within last 5 minutes
E Auction Website address	https://sarfaesi.auctiontiger.net
Last date for submission of bids	18-03-2025, 5 P.M
Minimum Bid increment amount	Rs.10,000/-
Date and time of inspection of property for intending purchasers	Up to 17-03-2025 before 5.00 P.M. with prior appointment during office hours

If the secured creditor i.e. Bank is interested and intends to purchase any one or more of the above properties they can also participate and bid for through e-auction,. The EMD shall be payable through **A/c No: 96007821585, IFS Code: COAS0000001. Name of the Bank : Coastal Local area Bank Ltd , Vijayawada Branch, Krishna Dist.** The interested bidders who require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc. may contact: **<https://sarfaesi.auctiontiger.net>, B-704, Wall Street-II, Opp. Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad-380006** or **Mr. Praveen Kumar Thevar, Cell: 9722778828, D: 079-68136842/6837/6875,** E-mail **id:Praveen.thevar@auctiontiger.net** or **Support@auctiontiger.net.** and for any Property related query may contact(CM), Mobile Number.9100552272.

Date: 14-02-2025
Place: Vijayawada

Sd./ - Authorized Officer
Coastal Local Area Bank Ltd